



# The Impact of Big Retirement Plan Changes to the Construction Industry

## QUALITY IS THE BEST RETIREMENT PLAN

The long-awaited SECURE Act 2.0 is a new and significant piece of legislation that includes close to 100 retirement-related provisions.

[Schedule a complimentary consultation with our Retirement Plan team here.](#)

As a professional within the **Construction industry**, here are some major updates and changes that may impact your organization's retirement plan benefit:

- New beneficial employer match tax strategies – Expanded Roth offerings
- Strategies to remove audit, outsource fiduciary liabilities, and gain admin efficiency
- New mandatory enrollment provisions
- 401(k) linked Emergency Savings Accounts with penalty free withdrawal options
- Changes to catch-up contributions for high earners
- Special incentive opportunities to increase employee savings rates & loyalty

These highlights just scratch the surface of this broad legislation. That's why we are here – to help you navigate the implications for your specific circumstances, and to ensure that you take full advantage of any applicable opportunities.

**The Retirement Plan Advisory Services Team within Sax Wealth Advisors is made up of fiduciary advisors who specialize in 401(k) and other company sponsored retirement plans. Reach out to [schedule a complimentary consultation today](#) to discuss your unique situation and needs.**